

Final as approved by
Board 7.30.13

MINUTES

Kansas Bioscience Authority Board of Directors

Saturday, June 15, 2013
8:30 a.m. – 9:00 a.m.
Via Teleconference

Call to Order: A quorum being present, a meeting of the Board of Directors of the Kansas Bioscience Authority was called to order by Chairman Dan Watkins, via teleconference, at 8:32 a.m. Mr. Sherry Schaub, Sec. Pat George, Mr. Ken Buchele, Mr. Earl McVicker, Mr. Kenny Wilk, Mr. Jerry Boettcher, Sec. Dale Rodman, Mr. Bob Smith, and Mr. Lee Borck were also in attendance. KBA staff members in attendance were Mr. Duane Cantrell and Mr. Tariq Abdullah.

Motion to Recess into Executive Session: Sec. Rodman moved that the Board of Directors of the Kansas Bioscience Authority recess into executive session pursuant to K.S.A. 74-99b07 to discuss financial and operational information and related material of the Authority as it relates to the marketing and operational strategies of the Authority which, in the opinion of the Board, would be harmful to the competitive position of the Authority if disclosed. The executive session will begin at 8:35 a.m. and continue for 30 minutes. The Board will reconvene in open session at 9:05 a.m. Included in the executive session will be the members of the Board, Mr. Cantrell, and Mr. Abdullah. The motion was seconded by Mr. Buchele and unanimously approved.

Return to Open Session: After a discussion of operational strategies of the KBA, the Board of Directors reconvened in open session at 9:28 a.m.

Adjournment: There being no further business, the meeting was adjourned at 9:28 a.m.