

FINAL

MINUTES

KANSAS BIOSCIENCE AUTHORITY

Investment Committee of the Board of Directors

Monday, October 14, 2013

3:00 p.m. - 5:00 p.m.

Offices of the Kansas Bioscience Authority
Olathe, KS

Call to Order: A quorum being present, a meeting of the Investment Committee of the Board of Directors of the Kansas Bioscience Authority was called to order at 3:03 p.m. on October 14, 2013 by Chairman Lee Borck (by phone). Other members of the Committee present by phone were Mr. Sherry Schaub, Mr. David Murfin, and Mr. Pat George. Sec. Dale Rodman attended in person. Mr. Ken Buchele of the KBA Board of Directors also attended by phone. KBA staff in attendance included Mr. Duane Cantrell, Mr. Kevin Lockett, Mr. Tony Simpson, Dr. Tom Krol, Mr. Keith Harrington, Dr. Don Colbert, Ms. Shannon Carroll, Ms. Marsh LoScalzo. Katie Logan, general counsel to the KBA also attended.

Review and Approval of Minutes: Chairman Borck introduced the agenda item of approval of minutes of the September 16, 2013 Investment Committee meeting.

Motion: Upon motion by the Chairman, and there being no objections, the minutes of the September 16, 2013 Investment Committee meeting were approved by acclamation.

Executive Session:

Motion: Chairman Borck moved that the Investment Committee of the Kansas Bioscience Authority recess into executive session pursuant to K.S.A. 74-99b07 and K.S.A. 75-4319(b)(4) to consider a proposal or proposals for funding and to discuss operational strategies of the Authority and confidential data and proprietary information of the applicants for funding, the disclosure of which, in the opinion of the Committee, would be harmful to the competitive position of the Authority and the applicants if disclosed. The executive session will commence at 3:05 p.m. and continue for 1 hour and 30 minutes. The Investment Committee will reconvene in open session at 4:35 p.m. in this conference room. Included in the executive session will be the members of this Committee, Mr. Buchele, KBA staff, Katie Logan and whomsoever else the Chair invites. The motion was seconded by Sec. Rodman and unanimously approved.

Return to Open Session: The Investment Committee reconvened in open session at 4:45 p.m. at which time a motion was made by Chairman Borck to extend the executive session until approximately 5:00 p.m. The motion was seconded by Sec. Rodman and unanimously approved.

Return to Open Session: Following Executive Session, the Investment Committee reconvened in open session at 5:15 p.m.

Adjournment: There being no further business, the meeting was adjourned at 5:15 p.m.