

FINAL APPROVED
4.28.15

MINUTES
KANSAS BIOSCIENCE AUTHORITY
Board of Directors Meeting

Friday, March 26, 2015
1:00 p.m. - 4:00 p.m.
Offices of the Kansas Bioscience Authority
Olathe, KS

Call to Order: A quorum being present, a meeting of the Board of Directors of the Kansas Bioscience Authority was called to order at 1:02 p.m. on March 26, 2015 by Chairman Dale Rodman. Also present were Mr. Lee Borck, Mr. Ken Buchele, Secretary Pat George, Mr. Earl McVicker, Mr. S.J. Schaub, and Mr. Kenny Wilk. Mr. Jerry Boettcher attended via phone. Mr. David Murfin was unable to attend. Mr. Lee Harris also attended via phone at the invitation of the Chairman. KBA staff in attendance included Mr. Duane Cantrell, Mr. Kevin Lockett, and Mr. John Peryam.

Review and Approval of Minutes: Chairman Rodman introduced the agenda item of approval of the minutes of the last Board of Director's meeting.

Motion: Upon motion by the Mr. Schaub, seconded by Sec. George, the minutes of the March 20, 2015 Board of Director's meeting were unanimously approved.

Executive Session:

Motion: Mr. Borck moved that the Board of Directors the Kansas Bioscience Authority recess into executive session pursuant to K.S.A. 74-99b07 to discuss financial and operational information and related material of the Authority as it relates to the marketing and operational strategies of the Authority which, in the opinion of the Board, would be harmful to the competitive position of the Authority if disclosed. The executive session will commence at 1:05 p.m. and continue for 30 minutes. The Board will reconvene in open session at 1:35 p.m. in this conference room. Included in the executive session will be the members of Board, KBA staff in attendance, and whomsoever else the Chairman invites. The motion was seconded by Mr. McVicker and unanimously approved.

Return to Open Session & Extension: The Board reconvened in open session at 1:35 p.m. at which time a motion was made to extend the executive session until 2:05 p.m. The motion was seconded and unanimously approved.

Return to Open Session: Following Executive Session, the Board of Directors reconvened in open session at 2:05 p.m. The Chairman then called for a 10 minute break until 2:15 p.m.

Resumption of Executive Session:

Motion: Mr. Borck moved that the Board of Directors the Kansas Bioscience Authority recess into executive session pursuant to K.S.A. 74-99b07 to discuss financial and operational information and related material of the Authority as it relates to the marketing and operational strategies of the Authority which, in the opinion of the Board, would be harmful to the competitive position of the Authority if disclosed. The executive session will commence at 2:15 p.m. and continue for 45 minutes. The Board will reconvene in open session at 3:00 p.m. in this conference room. Included in the executive session will be the members of Board, KBA staff in attendance, and whomsoever else the Chairman invites. The motion was seconded by Mr. Schaub and unanimously approved.

Return to Open Session & Extension: The Board reconvened in open session at 3:00 p.m. at which time a motion was made to extend the executive session until 3:40 p.m. The motion was seconded and unanimously approved.

Return to Open Session: Following Executive Session, the Board of Directors reconvened in open session at 3:40 p.m.

Adjournment: Upon motion by Mr. Schaub, being seconded by Sec. George and unanimously approved, the meeting was adjourned at 3:41 p.m.