

FINAL 11-10-14
APPROVED 12.15.14

MINUTES

KANSAS BIOSCIENCE AUTHORITY

**Executive Committee of the
Board of Directors**

Monday, November 10, 2014

3:45 p.m.

**Offices of the Kansas Bioscience Authority
Olathe, KS**

Call to Order: A quorum being present, a meeting of the Executive Committee of the Board of Directors of the Kansas Bioscience Authority was called to order at 3:45 p.m. on November 10, 2014 by Mr. Dale Rodman (by phone). Other members of the Committee present by phone were Secretary of Commerce Pat George, Ken Buchele, and Mr. Lee Borck. KBA staff in attendance was Mr. Duane Cantrell, Mr. Kevin Lockett, and Mr. John Peryam. No members of the public were present.

Review and Approval of Minutes: Mr. Rodman introduced the agenda item of approval of minutes of the October 23, 2014 Executive Committee meeting.

Motion: Upon motion by Sec. George and a second by Mr. Buchele, the minutes of the October 23, 2014 Executive Committee meeting were unanimously approved.

Investment Committee Recommendations:

Mr. Rodman noted that the members of the Executive Committee present were also present at the meeting of the Investment Committee held earlier in the afternoon.

Executive Session:

Motion: Mr. Buchele moved that the Executive Committee of the Kansas Bioscience Authority recess into executive session pursuant to K.S.A. 74-99b07 and K.S.A. 75-4319(b)(4) to consider a proposal or proposals for funding and to discuss operational strategies of the Authority and confidential data and proprietary information of the applicants for funding, the disclosure of which, in the opinion of the Committee, would be harmful to the competitive position of the Authority and the applicants if disclosed. The executive session will commence at 3:50 p.m. and continue for 10 minutes. The Executive Committee will reconvene in open session at 4:00 p.m. in this conference room. Included in the executive session will be the members of this Committee, Mr. Cantrell, Mr. Lockett, Mr. Peryam, and whomsoever else the Chair invites. The motion was seconded by Sec. George and unanimously approved.

Return to Open Session: The Executive Committee reconvened in open session at 4:00 p.m.

Adjournment: There being no further business, the meeting was adjourned at 4:01 p.m.