

MINUTES

KANSAS BIOSCIENCE AUTHORITY

Investment Committee of the
Board of Directors

Monday, April 13, 2015
3:00 p.m.
Offices of the Kansas Bioscience Authority
Olathe, KS

Call to Order: A meeting of the Investment Committee of the Board of Directors of the Kansas Bioscience Authority was called to order at 3:02 p.m. on April 13, 2015 by Mr. Lee Borck (by phone). Other members of the Committee present by phone were Mr. Sherry Schaub and Mr. Dave Murfin. Secretary Pat George, Kenny Wilk, and Mr. Dale Rodman were unable to attend. Mr. Ken Buchele and Mr. Earl McVicker also attended by phone. KBA staff members in attendance were Mr. Duane Cantrell, Mr. Kevin Lockett, Mr. John Peryam, Mr. Tony Simpson, Dr. Tom Krol, Mr. Keith Harrington, Ms. Ruth Saale, and Ms. Marsh LoScalzo. No members of the public were present. Pursuant to Section 6.5 of the bylaws of the Kansas Bioscience Authority, given the limited nature of the issues being decided, Mr. Borck determined that the presence of himself, Mr. Schaub, and Mr. Murfin would constitute a quorum for purposes of this meeting.

Review and Approval of Minutes: Mr. Borck introduced the agenda item of approval of the minutes of the last Investment Committee meeting.

Motion: There being no objection or correction, the minutes of the March 9, 2015 Investment Committee meeting were unanimously approved by the committee members.

Executive Session:

Motion: Mr. Schaub moved that the Investment Committee of the Kansas Bioscience Authority recess into executive session pursuant to K.S.A. 74-99b07 and K.S.A. 75-4319(b)(4) to consider a proposal or proposals for funding and to discuss operational strategies of the Authority and confidential data and proprietary information of the applicants for funding, the disclosure of which, in the opinion of the Committee, would be harmful to the competitive position of the Authority and the applicants if disclosed. The executive session will commence at 3:05 p.m. and continue for 20 minutes. The Investment Committee will reconvene in open session at 3:25 p.m. in this conference room. Included in the executive session will be the members of this Committee, Mr. Boettcher and Mr. Earl McVicker, KBA staff in attendance, and whomsoever else the Chair invites. The motion was seconded by Mr. Murfin and unanimously approved.

Return to Open Session: The Investment Committee reconvened in open session at 3:25 p.m.

Adjournment: There being no further business, the meeting was adjourned at 3:26 p.m.