

MINUTES

Kansas Bioscience Authority

Investment Committee of the Board of Directors

Tuesday, April 16, 2013

3:00 p.m. – 5:00 p.m.

Offices of the Kansas Bioscience Authority
Olathe, KS

Call to Order: A quorum being present, a meeting of the Investment Committee of the Board of Directors of the Kansas Bioscience Authority was called to order at 3:02 p.m. on April 16, 2013 by Chairman Lee Borck (by phone). Other members of the Committee present by phone were Mr. Sherry Schaub, Mr. Ken Buchele, Mr. Dan Watkins, and Sec. Dale Rodman. Mr. Jerry Boettcher of the KBA Board of Directors also attended by phone. KBA staff in attendance included Mr. Duane Cantrell, Mr. Paul Gardner, Mr. Tony Simpson, Dr. Tom Krol, Mr. Keith Harrington, Dr. Don Colbert, Ms. Shannon Carroll, Ms. Marsh LoScalzo, and Mr. Tariq Abdullah. Mr. Matt Erickson of the Lawrence Journal World also attended.

Review and Approval of Minutes: Chairman Borck introduced the agenda item of approval of minutes of the March 11, 2013 Investment Committee meeting.

Motion: Upon motion by Sec. Rodman and seconded by Mr. Buchele, the minutes of the March 11, 2013 Investment Committee meeting were unanimously approved.

Executive Session:

Motion: Mr. Schaub moved that the Investment Committee of the Kansas Bioscience Authority recess into executive session pursuant to K.S.A. 74-99b07 and K.S.A. 75-4319(b)(4) to consider a proposal or proposals for funding and to discuss operational strategies of the Authority and confidential data and proprietary information of the applicants for funding, the disclosure of which, in the opinion of the Committee, would be harmful to the competitive position of the Authority and the applicants if disclosed. The executive session will commence at 3:05 p.m. and continue for 75 minutes. The Investment Committee will reconvene in open session at 4:20 p.m. in this conference room. Included in the executive session will be the members of this Committee, Mr. Boettcher, KBA staff, and whomsoever else the Chair invites. The motion was seconded by Sec. Rodman and unanimously approved.

Return to Open Session: Following Executive Session discussion of investment policy, the Investment Committee reconvened in open session at 4:37 p.m.

Motion: Mr. Schaub moved that the Investment Committee recommend to the Board of Directors approval of the investment policy discussed in executive session. The motion was seconded by Sec. Rodman and unanimously approved.

Adjournment: There being no further business, the meeting was adjourned at 3:40 p.m.