

Final as approved by  
Executive Committee  
December 9, 2013

## MINUTES

Kansas Bioscience Authority

Executive Committee of the  
Board of Directors

Monday, September 16, 2013

4:30 p.m. – 5:30 p.m.

Offices of the Kansas Bioscience Authority  
Olathe, KS

**Call to Order:** A quorum being present, a meeting of the Executive Committee of the Board of Directors of the Kansas Bioscience Authority was called to order at 4:43 p.m. on September 16, 2013 by Chairman Dale Rodman. Other members of the Committee present by phone were Mr. Ken Buchele, Mr. Sherry Schaub, and Mr. Lee Borck. KBA staff in attendance included Mr. Duane Cantrell, Mr. Tony Simpson, Dr. Tom Krol, Mr. Keith Harrington, Dr. Don Colbert, Ms. Shannon Carroll, Ms. Julie Sailors, Ms. Marsh LoScalzo, and Mr. Tariq Abdullah. Mr. Ben Unglesbee of the Lawrence Journal World also attended.

**Motion:** Mr. Schaub moved that the Executive Committee accept the recommendation of the Investment Committee and approve funding of the proposed \$600,000 equity investment in Novita Therapeutics, LLC. The motion was seconded by Mr. Buchele and unanimously approved.

**Motion:** Mr. Buchele moved that the Executive Committee accept the recommendation of the Investment Committee and approve funding of the proposed \$1,000,000 investment in a revenue royalty and equity warrant agreement in the form of a convertible promissory note in Innara Health. The motion was seconded by Mr. Borck and unanimously approved.

**Adjournment:** There being no further business, the meeting was adjourned at 4:46 p.m.