

**FINAL APPROVED ON
3.12.15**

**MINUTES
KANSAS BIOSCIENCE AUTHORITY
Board of Directors Meeting**

**Thursday, February 19, 2015
4:00 p.m. - 6:00 p.m.
Offices of the Kansas Bioscience Authority
Olathe, KS**

Call to Order: A quorum being present, a meeting of the Board of Directors of the Kansas Bioscience Authority was called to order at 4:02 p.m. on February 19, 2015 by Chairman Dale Rodman. Mr. Lee Borck, Mr. Ken Buchele, Mr. Earl McVicker, Mr. S.J. Schaub, Mr. Jerry Boettcher, Sec. Pat George, Mr. David Murfin, and Mr. Kenny Wilk were in attendance. KBA staff in attendance included Mr. Duane Cantrell, Mr. Kevin Lockett, and Mr. John Peryam. Mr. Lee Harris was also in attendance at the invitation of the Chairman.

Review and Approval of Minutes: Chairman Rodman introduced the agenda item of approval of minutes of the January 27, 2015 Board of Director's Meeting.

Motion: Upon motion by the Mr. Borck, seconded by Mr. Schaub, the minutes of the January 27, 2014 Board of Director's Meeting was unanimously approved.

Executive Session:

Motion: Mr. Borck moved that the Board of Directors the Kansas Bioscience Authority recess into executive session pursuant to K.S.A. 74-99b07 to discuss financial and operational information and related material of the Authority as it relates to the marketing and operational strategies of the Authority which, in the opinion of the Board, would be harmful to the competitive position of the Authority if disclosed. The executive session will commence at 4:02 p.m. and continue for 2 hours. The Board will reconvene in open session at 6:02 p.m. in this conference room. Included in the executive session will be the members of Board, KBA staff in attendance, and whomsoever else the Chairman invites. The motion was seconded by Mr. Schaub and unanimously approved.

Return to Open Session: Following Executive Session, the Board of Directors reconvened in open session at 6:02 p.m.

Adjournment: Upon motion by Sec. George, being seconded by Mr. Buchele and unanimously approved, the meeting was adjourned at 6:02 p.m.